

# Chapter - 9 "Audit of F.S. Items" (Lecture 6)



## Income Statement Items



↓  
(a) Revenue Incomes

↓  
(b) Revenue Expenses



(i) Sale of Goods and rendering of services

(ii) Other Incomes



(i) Audit of Purchases

(ii) Audit of Employee Benefit Exp.

(iii) Audit of dep<sup>n</sup>

(iv) Audit of Other Expenses

### ⑰ Audit of Employee Benefit Expense:

Q.1: How will you vouch/verify the "Employee Benefit Expense" while carrying out audit of X Ltd.

### ⑱ Audit of depreciation and amortisation:

Q.1: Mention the attributes to be considered by Auditor while verifying the depreciation and amortisation expense.

### ⑲ Audit of Other Expenses:

Q.1: Mention the attributes to be considered by Auditor while verifying revenue expenses like rent, power and fuel, travelling expenses etc.

Q.2: How will you verify the following (a) Rent Expense

(b) legal and Professional Expenses

