

FINAL COURSE: GROUP I

PAPER-3: ADVANCED AUDITING, ASSURANCE AND PROFESSIONAL ETHICS

(MTP 18: Ch. 18 – SDG and ESG Assurance)

Time Allowed- 20 Minutes

Maximum Marks-10

Write the most appropriate answer to each of the following multiple-choice questions by choosing one of the four options given. All MCQs are compulsory and carry 2 Marks each.

1.

Column A (Statements)	Column B (Types)
1. Focuses on the ability of people to innovate, collaborate and align behaviour with organisational ethics.	A. Manufactured Capital
2. Represents infrastructure, plant, machinery and other human-made physical assets used in production.	B. Natural Capital
3. Includes ecosystems, biodiversity, forests, water and other environmental resources impacted by the entity.	C. Human Capital
4. Consists of knowledge-based intangibles supporting competitive advantage, such as systems, processes and intellectual property.	D. Intellectual Capital

Which of the following correctly matches Column A with Column B?

- (a) 1–A, 2–C, 3–D, 4–B
- (b) 1–D, 2–B, 3–A, 4–C
- (c) 1–B, 2–D, 3–C, 4–A
- (d) 1–C, 2–A, 3–B, 4–D

2.

Column A (Statements)	Column B (Types)
1. Addresses labour conditions, health & safety, and development of workforce capabilities across operations.	A. Governance – Corporate Behaviour & Ethics
2. Covers anti-competitive practices, corruption risks, ownership structures and board-level oversight mechanisms.	B. Social – Human Capital & Product Responsibility

3. Relates to climate-change vulnerability, natural-resource use and mitigation of pollution & waste impacts.	C. Environmental – Climate, Resources & Waste
4. Includes consumer data privacy, product safety concerns, and supply-chain labour standards affecting end users.	D. Social – Product Liability & Stakeholder Impact

Which option correctly matches Column A with Column B?

- (a) 1–A, 2–C, 3–B, 4–D
- (b) 1–D, 2–B, 3–A, 4–C
- (c) 1–B, 2–A, 3–C, 4–D
- (d) 1–C, 2–D, 3–A, 4–B

Case Scenario [MCQ 3-5]

Greenex Manufacturing Ltd., one of the top 1,000 listed entities, operates three large units producing electrical appliances sold across India. While preparing its annual BRSR Report, the Company’s ESG team conducted a detailed internal review of its operations and value chain practices. During this review, it emerged that although Greenex had an anti-bribery policy on paper, multiple distributors were found giving informal “facilitation fees” to local inspectors for quick clearances. The management had not yet established a transparent disclosure mechanism regarding these compliance risks.

The Company has recently redesigned its flagship product so that water consumption during usage is reduced by 22% and certain plastics in packaging are replaced by recyclable material. The product division has also started consumer-awareness sessions explaining responsible usage and safe disposal methods. However, Greenex noticed that certain retailers communicated incomplete information about product safety, leading to misleading impressions for customers.

In its factories, Greenex has invested in ergonomic seating and rest areas, but contract workers raised concerns about inconsistent payment timelines and lack of training for high-risk machinery. The internal audit team also observed absence of a structured mechanism to identify marginalized communities affected by the Company’s new warehouse construction, although few villagers had complained about dust pollution and increased traffic.

Greenex participates in two major industry chambers, providing detailed submissions on electronic-waste rules and policies promoting circular economy in the appliances sector. It has also taken early steps to study best-practice comparisons on reduction of emissions and material recovery; however, its system for measuring energy efficiency across its plants is still evolving.

For the upcoming BRSR, Greenex wants to clearly identify the relevant NGRBC principles applicable to its findings and evaluate whether respective core elements are complied with.

Based on the above facts, answer the following:

- 3. The situation where Greenex discovers that some distributors offer “facilitation fees” to authorities and that the Company lacks a transparent disclosure mechanism relates MOST directly to which NGRBC Principle?

- (a) Principle promoting value to consumers by responsible communication and service.
 - (b) Principle requiring businesses to uphold ethics, transparency and accountability in decisions and conduct
 - (c) Principle mandating respect and promotion of human rights across all impacted groups
 - (d) Principle focusing on the protection and restoration of the environment across the value chain.
4. Which of the following represents a core element of the NGRBC principle dealing with inclusive growth and equitable development?
- (a) Ensuring transparent disclosure to stakeholders of internal policies and procedures
 - (b) Identifying and addressing social, economic, and cultural impacts of business activities, including community-related issues
 - (c) Preventing child labour, forced labour and ensuring living wages for workers across value chains
 - (d) Providing customers accurate safety information and enabling responsible usage and disposal.
5. Greenex's actions of redesigning products to reduce resource usage, conducting consumer-awareness sessions on safe disposal, and addressing misleading retailer communication jointly correspond to which Principle AND its related core element?
- (a) Principle 3 with core element of work-life balance and safety for employees
 - (b) Principle 6 with core element of optimal use of natural and man-made resources
 - (c) Principle 4 with core element of equitable benefit sharing with stakeholders.
 - (d) Principle 9 with core element of ensuring responsible product communication, accurate disclosure of adverse impacts, and guidance on usage, reuse, recycling, and disposal.

CA Final - Advanced Auditing


MCQ – Mock Test Series 1: Nov. 2025

Detailed Schedule of MCQ Test Series – Nov. 2025

Date	Day	Topic	MCQ Style	Marks
6 Nov.	Wed.	Ch. 19 - Professional Ethics	5 MCQs in the form of Case Studies and General MCQ	10
7 Nov.	Thu.	Ch. 1 - Quality Control		10
8 Nov.	Fri.	Ch. 2 - General Auditing Principles & A.R.		10
10 Nov.	Mon.	Ch. 3 - Audit Planning		10
11 Nov.	Tue.	Ch. 4 - Materiality, Risk Assessment and I.C.		10
12 Nov.	Wed	Ch. 5 - Audit Evidence		10
13 Nov.	Thu.	Ch. 6 - Completion and Review		10
14 Nov.	Fri.	Ch. 7 - Reporting		10
17 Nov.	Mon.	Ch. 8 - Specialised Areas		10
18 Nov.	Tue.	Ch. 9 – Related Services & Ch. 10 – Review of F.I.		10
19 Nov.	Wed	Ch. 11 - Financial info. & Other Assurance		10
20 Nov.	Thu.	Ch. 12 - Digital Auditing and Assurance		10
21 Nov.	Fri.	Ch. 13 - Group Audits		10
24 Nov.	Mon.	Ch. 14 - Audit of Banks and NBFC		10
25 Nov.	Tue.	Ch. 15 - Audit of PSU		10
26 Nov.	Wed	Ch. 16 - Internal Audit		10
27 Nov.	Thu.	Ch. 17 - Investigation, Diligence & Forensic		10
28 Nov.	Fri.	Ch. 18 - SDG and ESG Assurance		10

Note: Test Papers and Answer Key will be uploaded on Knowledge Portal of www.altclasses.in

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S. No.	Chapter No. and Name	Date of Test
WT - 1	Ch. 1 - Quality Control	26 Nov. 2025
	Ch. 19 - Professional Ethics	
WT - 2	Ch. 2 - General Auditing Principles	29 Nov. 2025
	Ch. 3 - Audit Planning, Strategy & Execution	
	Ch. 4 - Materiality, Risk Assessment & IC	
WT - 3	Ch. 5 - Audit evidence	03 Dec. 2025
	Ch. 6 - Completion and Review	
	Ch. 7 - Reporting	
WT - 4	Ch. 8 - Specialised Areas	06 Dec. 2025
	Ch. 9 - Audit Related Services	
	Ch. 10 - Review of Financial Information	
	Ch. 11 - PFI & Other Assurance Services	
WT - 5	Ch. 12 - Digital Auditing and Assurance	10 Dec. 2025
	Ch. 16 - Internal audit	
	Ch. 17 - DD, Investigation & Forensic Accounting	
	Ch. 18 - SDG & ESG Assurance	
WT - 6	Ch. 13 - Group Audits	13 Dec. 2025
	Ch. 14 - Special Features of Audit of Banks and NBFC	
	Ch. 15 - Overview of Audit of PSU	
WT - 7	Full Syllabus Test 1	17 Dec. 2025
WT - 8	Full Syllabus Test 1	24 Dec. 2025

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