

INTER COURSE: GROUP II
PAPER-5: AUDITING AND ETHICS

(MTP 10: Ch. 9 – Audit of Different Entities)

Suggested Answers

Q. No.	Correct Option		Remarks
1	(d)	A1–B2, A2–B3, A3–B4, A4–B1	A1 = Propriety Audit; A2 = Audit against Rules & Orders; A3 = Audit of Sanctions; A4 = Audit against Provision of Funds. Option (d) gives the correct matching.
2	(a)	The Central Registrar may order an inquiry <i>suo motu</i> , or on request of a Federal Society, or at least 1/3rd of the members, and may also examine officers and require production of records.	Section 78 empowers the Central Registrar to initiate inquiry on his own motion or upon specified requests, and grants wide powers including examination of officers and records.
3	(b)	The LLP qualifies as a Small LLP since both contribution (\leq ₹25 lakh) and turnover (\leq ₹40 lakh) fall within statutory limits.	As per LLP Act definition, a Small LLP has contribution \leq ₹25 lakh and turnover \leq ₹40 lakh. Both criteria are satisfied.
4	(c)	A member cannot hold shares beyond the statutory limit prescribed under Sec. 5, except the State Government	Sec. 5 restricts individual shareholding; State Government is the only exception.
5	(b)	Form-8 must be filed within 30 days of six months from year-end, and Form-11 within 60 days of year-end, with a 30-day extension allowed.	Form-8 → within 30 days from expiry of 6 months from FY end; Form-11 → within 60 days of FY end; both allow extension with additional fee.

Link for Resources (Revision Videos, MTPs, Amendments, Charts, etc.)

1	Youtube Channel	https://www.youtube.com/@altclassesca9193	 www.altclasses.in
2	Telegram Channel	https://t.me/altclasses	
3	Whatsapp Group for Doubts	https://chat.whatsapp.com/DiDJAVV1TdiLaf3zd1JH4A	
4	LMS Link	https://altclasses.in/knowledge-forum-ca-inter/	
5	Contact Number	9319805511, 7206941195	CA Pankaj Garg
6	Website Link	https://altclasses.in/	

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